

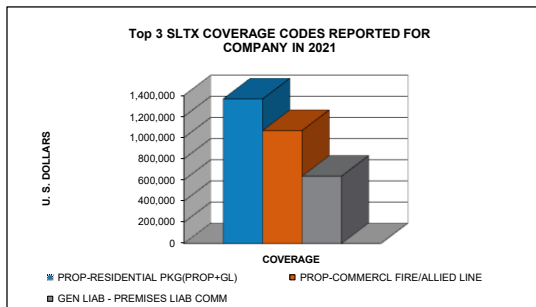
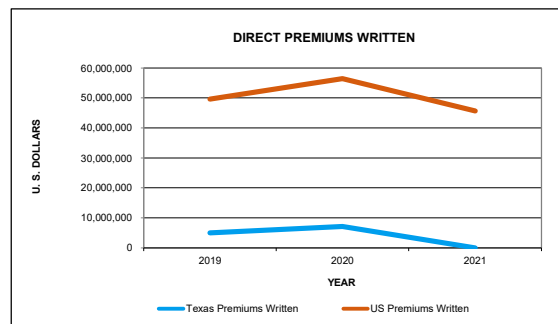
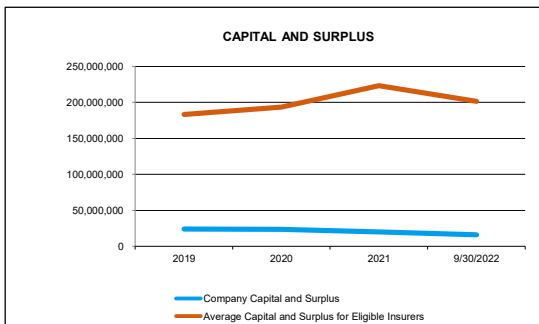
Rockingham Casualty Company				Issue Date: 12/20/2022	
Insurer #:	13765007	NAIC #:	42595	AMB#	001954

U.S. Insurer - 2022 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-15	Domicile	Virginia	A	Excellent	Insurance Group	
Incorporation Date	30-Nov-82	Main Administrative Office	633 East Market Street Harrisonburg, VA 22801		Aug-22	Rockingham Group Parent Company Rockingham Mutual Group, Inc	
Commenced Business	1-Jan-84					Parent Domicile Virginia	

	9/30/2022	2021	2020	2019
Capital & Surplus	16,127,000	19,819,000	23,716,000	24,146,000
Underwriting Gain (Loss)	(4,547,000)	(3,401,000)	(880,000)	0
Net Income After Tax	(3,866,000)	(2,690,000)	(1,406,000)	352,000
Cash Flow from Operations		12,226,000	2,704,000	(1,669,000)
Gross Premium		86,036,000	91,036,000	49,602,000
Net Premium	34,289,000	40,308,000	34,526,000	0
Direct Premium Total	37,353,000	45,731,000	56,513,000	49,604,000
Direct Premium in Texas (Schedule T)		40,000	7,208,000	5,023,000
% of Direct Premium in Texas		0%	13%	10%
Texas' Rank in writings (Schedule T)		21	3	3
SLTX Premium Processed		4,287,210	6,467,909	4,513,956
Rank among all Texas S/L Insurers		138	117	121
Combined Ratio		109%	103%	0%
IRIS Ratios Outside Usual Range		5	2	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
434.00%	203.00%	17.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
2.00%	101.00%	0.70%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-16.00%	-16.00%	146.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
24.00%	9.00%	6.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	-47.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 57,000.00
2 Inland Marine	\$ 1,000.00
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Comm Mult Peril(Non-Liability)	\$ 3,416,000.00
2 Other Liab (Occurrence)	\$ 1,132,000.00
3 Comm Mult Peril(Liab)	\$ 8,000.00
	\$ -
	\$ -